

**VIETNAM ASIA
COMMERCIAL JOINT
STOCK BANK**
No: 82/2026/TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, April 16, 2026

PROPOSAL

Re: Selection of an Independent Auditing Firm to audit the Financial Statements and perform assurance services on the operation of the internal control system in the preparation and presentation of Financial Statements for the fiscal year 2027

**To: THE GENERAL MEETING OF SHAREHOLDERS OF VIETNAM ASIA
COMMERCIAL JOINT STOCK BANK**

- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated January 18th, 2024;
- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17th, 2020 and the amending and supplementing documents thereto;
- Pursuant to Circular No. 51/2024/TT-NHNN dated November 29th, 2024 regulating independent audit applicable to commercial banks, non-bank credit institutions, microfinance institutions, and branches of foreign banks;
- Pursuant to the current Charter of Vietnam Asia Commercial Joint Stock Bank.

The Board of Directors of Vietnam Asia Commercial Joint Stock Bank (VAB) respectfully submits to the General Meeting of Shareholders for approval the selection of an independent auditing firm to audit the financial statements and to provide assurance services on the effectiveness of the internal control system over financial reporting for the fiscal year 2027, as detailed below:

1. Context.

- Pursuant to Article 59 of the Law on Credit Institutions 2024 stipulating that: “*Before the end of the fiscal year, a credit institution must select an independent auditing organization that meets the requirements prescribed by the Governor of the State Bank to audit the financial statements and perform assurance services on the operation of the internal control system in the preparation and presentation of financial statements for the following fiscal year.*”

- Pursuant to Clause 19, Article 70 of the Law on Credit Institutions (2024) stipulating the duties and powers of the Board of Directors of a joint stock credit institution: “*To prepare contents and relevant documents for submission to the General Meeting of Shareholders for decision and approval on matters within its authority, except for matters falling under the duties and powers of the Supervisory Board.*”

2. Contents submitted by the Board of Directors to the General Meeting of Shareholders for consideration and approval.

Based on the above legal provisions, The Board of Directors respectfully submits to the General Meeting of Shareholders of VAB the following specific contents:

2.1 Approval of the appointment of International Auditing and Valuation Company Limited to conduct the review of the semi-annual financial statements, the audit of

the annual financial statements, and to provide assurance services on the effectiveness of the internal control system over financial reporting for the financial year 2027

2.2 In the event that, for any reason, International Auditing and Valuation Company Limited (IAV) is unable to perform the audit engagement, the independent audit firm to be appointed shall be selected, in order of priority, from among the following firms:

- (1) AASC Auditing Firm Company Limited.
- (2) UHY Auditing & Consulting Company Limited.
- (3) KPMG Limited.
- (4) Deloitte Vietnam Company Limited.
- (5) Moore AISC Auditing and Informatics Services Company Limited.
- (6) Ernst & Young Vietnam Limited.

Respectfully submitted to the General Meeting of Shareholders for approval./.

Recipients:

- *Shareholders.*
- *Board of Directors, Supervisory Board.*
- *Archived at: BOD Office.*

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

(signed)

Phuong Thành Long